

South Carolina Department of Insurance

300 Arbor Lake Drive, Suite 1200 Columbia, South Carolina 29223

Mailing Address: P.O. Box 100105, Columbia, S.C. 29202-3105 Telephone: (803) 737-6160 MARK SANFORD Governor

Eleanor Kitzman Director

Press Release

November 28, 2005 For Immediate Release Contact: Ann Roberson Phone: 803-737-6207

NEW PROGRAM MANAGER FOR CAPTIVES

Eleanor Kitzman, Director of the South Carolina Department of Insurance, announced today that Jeffrey Kehler has joined her senior management staff as Program Manager for the Alternative Risk Transfer Services division ("ARTS"), more commonly referred to as captive insurance. Mr. Kehler is a graduate of Emory University and has previous captive experience with Liberty Mutual, CNA and Captive Resources, Inc. Following a short training period, Mr. Kehler will assume overall management responsibility for the ARTS division from Leslie Jones. Ms. Jones will move into a new position with the Department as an Executive Assistant – Consulting Actuary, where she will serve as the Department's liaison to the NAIC for actuarial, life/accident/health and captive issues. She will also retain primary responsibility for securitizations and be available to the captives program on an as-needed basis. Mr. Kehler will be based in Columbia and will report to Tim Baker, Deputy Director for Market Services. Clayton Ingram will continue in his role as Business Development Manager reporting to Mr. Kehler.

Since enacting captive legislation in 2000, South Carolina has become the 3rd largest domicile for captive insurers in the United States. Director Kitzman stated, "Jeff Kehler's wealth of experience, knowledge and skills is just what we need to take South Carolina's captives program to the next level and to insure that we continue to be a preferred domicile."

Should you have any questions concerning this press release, please contact Ann Roberson, Public Information Officer, at 803-737-6207.

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